

CALCULATION SHEET OF INCOME TAX FOR THE FINANCIAL YEAR _____
AND ASSESSEMENT YEAR _____

Name of Employee and Designation _____ Pan
No. _____ Address _____

DETAIL OF SALARY FOR THE CURRENT FINANCIAL YEAR

1. SALARY DETAIL

- BASIC PAY
- D.P
- I.R
- D.A
- F.M.A
- C.C.A
- H.R.A
- ALLOWANCE, IF ANY
- ARREAR(S)
- TOTAL

RECOVERY OF PAY, IF ANY, LESS (-)

BALANCE SALARY

2. H.R.A REBATE

- ACTUAL H.R.A RECEIVED OR
- RENT PAID IN EXCESS OF 10% OF SALARY (BP+DP)
- 40% OF SALARY (BP+DP) WHICHEVER IS LESS (ATTACH RECEIPT)

3. BALANCE INCOME (1-2)

4. (a) INCOME FROM OTHER SOURCES, ADD IF ANY

(b) LESS (-) INTEREST ON HBL U/S 24

5. BALANCE TAXABLE INCOME (3-4)

6. REBATE U/S 80-C (INCLUDES)

- i. GPF
- ii. PPF
- iii. LIC
- iv. GIS
- v. NSC PURCHASED
- vi. TUTION FEE
- vii. REPAYMENT OF HBL
- viii. OTHER IF ANY

(MAXIMUM UPTO RS. 1,00,000/- FOR MALES AND FEMALES)

7. NET TAXABLE INCOME (5-6)

8. TAX ON BALANCE INCOME

9. ADD 3% EDUCATION CESS

10. NET TAXABLE INCOME

VERIFICATION

I undertake to supply documentary proof of documentary proof of deductions claimed above and I shall be personally responsible to full the Income Tax Return with the Income Tax Department as required under law. I shall also be liable to face consequences for the wrong information supplied income concealed if any or non submission of imposed by Income Tax Authority.

I hereby certify that for this year I have / will occupied / occupy purmises for my own residence for a period of 12 Months and have / will be paid / pay Rs. _____ (In Words)
_____ (PM) in Cash /Cheque and address is

I also certify that the said house is under my possession and construction has been completed for which I am claiming the rebate of HBL Interest U/S 24 of Income Tax.

It is also clarified that HRA being drawn while living in ones own house is Taxable.

Dated:

SIGN HERE.